

# discretionary portfolio management

*Discretionary Portfolio Management is designed for those clients who wish to delegate all decision-making and management of an investment portfolio.*

DISCRETIONARY PORTFOLIO  
MANAGEMENT

# discretionary portfolio management

Our discretionary portfolio management service caters for clients wishing to delegate all decision-making and management of investments. A discretionary arrangement can be organised in two ways:

a) A targeted lump sum or existing investments may be set up under our nominee structure for management purposes. Depending on client

objectives and risk profile, we will then manage this portfolio of cash/securities on a discretionary basis given the agreed mandate.

b) Alternatively, we have created a series of pre-set strategies catering for different client objectives under the name "Private Investment Service" (PINS). The INCOME, BALANCED and GROWTH strategies set the guidelines

for the discretionary management of investor portfolios and all investment decisions will flow from investors' choice of strategy. Investments are selected on a wholly independent and impartial basis backed by our research capabilities.

Clients wishing to build retirement lump sums, generally supplement their current salary/pension or simply plan for their future requirements should be interested in this service, designed with these objectives in mind. We will guide clients in the choice of strategy that best suits their requirements.

## benefits of PINS

The significant advantages of this service derives from the fact that PINS is a discretionary management service where responsibility and authority is delegated to RFC. Furthermore clients should benefit from the following:

- Confidentiality
- Distribution of steady income streams (depending on choice of strategy)
- Portfolio diversification
- Reduction of administration
- No tax due on distributions
- No up-front charges
- No exit fees
- One all-inclusive transparent management and administration fee.

## additional features

There is no minimum investment in any strategy, however €100,000 in one strategy would be recommendable as a start to enable some portfolio diversification.

Additional sums into PINS may be made at any time.

Redemptions or partial redemptions may be made at any time without incurring any penalty by giving written notice.

Higher distributions than the set percentages per strategy may be agreed to.

Switching between strategies in part or in full is permissible without penalty.

The underlying investments will be registered in our nominee name to facilitate administration of the portfolios (for additional information please refer to nominee fact sheet).



A discretionary portfolio management fee applies. It is charged semi-annually in arrears and is based on the average value of the portfolio during the period. Please refer to our terms of business within our 'General Client Agreement' for further information.