

Santumas Shareholdings plc
Income Statement
Half Year End 31 October



	Half Year 31-Oct-05 EUR	Half Year 31-Oct-06 EUR	Half Year 31-Oct-07 EUR	Half Year 31-Oct-08 EUR	Half Year 31-Oct-09 EUR
Investment Income	160,310	133,857	151,954	106,992	95,073
Administrative expenses	-52,029	-44,158	-46,301	-64,045	-59,683
Interest payable and similar charges	-12,441	-6,198	-2,725	-2,318	-285
Loss on exchange fluctuation	0	0	-4,172	-134	0
Operating Profit (Loss)	95,840	83,501	98,756	40,495	35,105
Profit / (loss) on sale of financial assets	14,736	11,493	-703	-203,903	2,655
Increase / (decrease) in fair values of financial assets	490,384	-455,229	-54,246	-696,028	243,277
Increase / (decrease) in fair value of investment properties	0	0	7,596	466	5,489
Profit on sale of investment property	0	0	0	3,522,397	34,940
Profit on sale of investment property ground rents	4,454	0	0	0	0
Other income	0	69,881	0	0	0
Gain on exchange fluctuations	0	12,020	0	0	0
Profit / (Loss) Before Taxation	605,413	-278,334	51,402	2,663,427	321,466
Taxation	-37,911	-39,946	-42,432	-472,520	-25,588
Loss for the financial year	567,503	-318,281	8,970	2,190,907	295,878
Earnings per share	0.341	-0.191	0.005	1.316	0.178

Santumas Shareholdings plc
Balance Sheet
As at 31 October

	As at 31-Oct-05 EUR	As at 31-Oct-06 EUR	As at 31-Oct-07 EUR	As at 31-Oct-08 EUR	As at 31-Oct-09 EUR
FIXED ASSETS					
Investment properties	2,159,995	2,137,039	2,411,102	2,291,668	2,311,965
Tangible fixed assets	74,228	72,665	80,056	78,297	89,036
Financial assets	3,281,027	4,077,454	4,441,216	3,392,761	2,941,664
	5,515,250	6,287,158	6,932,374	5,762,726	5,342,665
CURRENT ASSETS					
Debtors	67,920	54,055	52,947	42,241	85,627
Cash at bank and in hand	43,857	39,543	839,632	1,427,058	1,320,525
Income tax recoverable	0	0	0	0	29,586
	111,777	93,599	892,579	1,469,299	1,435,738
TOTAL ASSETS	5,627,028	6,380,757	7,824,952	7,232,025	6,778,403
CAPITAL AND RESERVES					
Called up issued share capital	969,704	969,704	969,704	969,704	969,704
Share premium account	262,746	262,746	262,746	262,746	262,746
Revaluation reserve	33,340	33,531	44,843	44,174	45,094
Dividend reserve	0	0	77,577	0	0
Other reserves	2,399,399	3,235,563	3,482,236	2,145,153	2,121,397
Profit and loss account	669,271	846,452	654,801	2,939,718	2,874,359
	4,334,461	5,347,997	5,491,908	6,361,495	6,273,300
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation	557,526	375,446	409,385	304,508	307,636
CREDITORS - amounts due within one year					
Interest bearing borrowings	492,131	215,912	358,220	401,011	17,631
Trade and other creditors	133,014	377,736	1,514,757	186,501	179,836
Taxation	109,895	63,666	50,683	-21,490	0
	735,041	657,314	1,923,659	566,022	197,467
TOTAL LIABILITIES	1,292,567	1,032,760	2,333,044	870,530	505,103
TOTAL EQUITY AND LIABILITIES	5,627,028	6,380,757	7,824,952	7,232,025	6,778,403
NET ASSET VALUE PER ORDINARY SHARE	2.61	3.21	3.31	3.82	3.77