

	GROUP Year ending 31-Mar-05 EUR	GROUP Year ending 31-Mar-06 EUR	GROUP Year ending 31-Mar-07 EUR	GROUP Year ending 31-Mar-08 EUR	GROUP Year ending 31-Mar-09 EUR
Revenue	5,932,722	6,475,555	7,093,145	9,552,567	12,077,921
Direct costs	-2,684,580	-2,800,682	-2,959,139	-4,563,680	-6,279,387
Gross Profit	3,248,142	3,674,873	4,134,006	4,988,887	5,798,534
Administrative expenses - Amortisation & Depreciation				-115,199	-304,417
Administrative expenses - Other	-2,280,809	-2,518,776	-3,056,342	-3,994,058	-6,448,399
Fair value mark up of acquiree's net assets	0	0	0	0	459,465
Operating profit	967,333	1,156,097	1,077,664	879,630	-494,817
Finance income	2,743	8,088	22,512	35,294	15,357
Finance expenses	-3,206	-5,882	-3,344	-5,600	-91,240
Net finance income / (expenses)	-463	2,206	19,168	29,694	-75,883
Profit before tax	966,870	1,158,303	1,096,832	909,324	-570,700
Income tax credit / (expense)	-32,486	-80,523	-45,737	-85,572	70,768
Minority interest	9,076	0	0	0	-97,891
Profit for the year	943,460	1,077,780	1,051,095	823,752	-597,823
Earnings per share	EUR0.039	EUR0.045	EUR0.056	EUR0.045	(EUR0.023)

Balance Sheet

	GROUP Year ending 31-Mar-05 EUR	GROUP Year ending 31-Mar-06 EUR	GROUP Year ending 31-Mar-07 EUR	GROUP Year ending 31-Mar-08 EUR	GROUP Year ending 31-Mar-09 EUR
Assets					
Intangibles				1,280,503	3,567,502
Plant and equipment	77,330	149,900	142,201	209,177	322,098
Deferred tax assets	14,307	14,037	13,986	99,920	508,738
Total non-current assets	91,637	163,937	156,187	1,589,600	4,398,338
Trade and other receivables	1,390,802	1,688,861	1,977,750	3,609,867	3,137,432
Cash at bank	413,572	728,404	1,049,488	1,031,623	266,530
Total current assets	1,804,374	2,417,265	3,027,238	4,641,490	3,403,962
Total assets	1,896,011	2,581,202	3,183,425	6,231,090	7,802,300
Equity					
Share capital	316,002	247,153	247,153	2,600,000	2,600,000
Share premium	0	0	0	722,572	722,572
Capital redemption reserve	37,072	105,921	105,921	0	0
Translation reserve	6,414	13,113	11,630	-68,812	-17,328
Reorganisation reserve	0	0	0	186,219	186,219
Retained earnings	734,342	1,269,218	2,087,937	532,030	-325,793
	1,093,830	1,635,405	2,452,641	3,972,009	3,165,670
Minority Interest	0	0	0	139,764	237,655
Total Equity	1,093,830	1,635,405	2,452,641	4,111,773	3,403,325
Liabilities					
Bank Borrowings	112,171	0	0	0	646,699
Income tax payable	22,463	75,891	45,151	151,338	1,935
Trade and other payables	667,547	869,906	685,633	1,967,979	2,751,984
Total current liabilities	802,181	945,797	730,784	2,119,317	3,400,618
Bank Borrowings	0	0	0	0	998,357
Total non-current liabilities	0	0	0	0	998,357
Total liabilities	802,181	945,797	730,784	2,119,317	3,400,618
Total equity and shareholders' funds	1,896,011	2,581,202	3,183,425	6,231,090	6,803,943