

| | GROUP Year ending 31-Mar-06 EUR | GROUP Year ending 31-Mar-07 EUR | GROUP Year ending 31-Mar-08 EUR | GROUP Year ending 31-Mar-09 EUR | GROUP Year ending 31-Mar-10 EUR |
|---|--|--|--|--|--|
| Revenue | 6,475,555 | 7,093,145 | 9,552,567 | 12,077,921 | 12,280,942 |
| Direct costs | -2,800,682 | -2,959,139 | -4,563,680 | -7,679,387 | -7,348,805 |
| Gross Profit | 3,674,873 | 4,134,006 | 4,988,887 | 4,398,534 | 4,932,137 |
| Administrative expenses - Amortisation & Depreciation | | | -115,199 | -304,417 | -416,386 |
| Administrative expenses - Other | -2,518,776 | -3,056,342 | -3,994,058 | -5,048,399 | -4,390,846 |
| Other Income | 0 | 0 | 0 | 0 | 32,495 |
| Fair value mark up of acquiree's net assets | 0 | 0 | 0 | 459,465 | 0 |
| Operating profit | 1,156,097 | 1,077,664 | 879,630 | -494,817 | 157,400 |
| Finance income | 8,088 | 22,512 | 35,294 | 15,357 | 1,293 |
| Finance expenses | -5,882 | -3,344 | -5,600 | -91,240 | -106,622 |
| Net finance income / (expenses) | 2,206 | 19,168 | 29,694 | -75,883 | -105,329 |
| Profit before tax | 1,158,303 | 1,096,832 | 909,324 | -570,700 | 52,071 |
| Income tax credit / (expense) | -80,523 | -45,737 | -85,572 | 70,768 | -126,695 |
| Minority interest | 0 | 0 | 0 | -97,891 | 55,407 |
| Profit for the year | 1,077,780 | 1,051,095 | 823,752 | -597,823 | -19,217 |
| Earnings per share | EUR0.045 | EUR0.056 | EUR0.045 | (EUR0.023) | (EUR0.001) |

Balance Sheet

| | GROUP Year ending 31-Mar-06 EUR | GROUP Year ending 31-Mar-07 EUR | GROUP Year ending 31-Mar-08 EUR | GROUP Year ending 31-Mar-09 EUR | GROUP Year ending 31-Mar-10 EUR |
|---|--|--|--|--|--|
| Assets | | | | | |
| Intangibles | | | 1,280,503 | 3,567,502 | 3,635,097 |
| Plant and equipment | 149,900 | 142,201 | 209,177 | 322,098 | 234,446 |
| Deferred tax assets | 14,037 | 13,986 | 99,920 | 508,738 | 485,638 |
| Total non-current assets | 163,937 | 156,187 | 1,589,600 | 4,398,338 | 4,355,181 |
| Trade and other receivables | 1,688,861 | 1,977,750 | 3,609,867 | 3,137,432 | 2,829,098 |
| Cash at bank | 728,404 | 1,049,488 | 1,031,623 | 266,530 | 733,356 |
| Total current assets | 2,417,265 | 3,027,238 | 4,641,490 | 3,403,962 | 3,562,454 |
| Total assets | 2,581,202 | 3,183,425 | 6,231,090 | 7,802,300 | 7,917,635 |
| Equity | | | | | |
| Share capital | 247,153 | 247,153 | 2,600,000 | 2,600,000 | 2,600,000 |
| Share premium | 0 | 0 | 722,572 | 722,572 | 722,584 |
| Capital redemption reserve | 105,921 | 105,921 | 0 | 0 | 0 |
| Translation reserve | 13,113 | 11,630 | -68,812 | -17,328 | -64,521 |
| Reorganisation reserve | 0 | 0 | 186,219 | 186,219 | 186,219 |
| Retained earnings | 1,269,218 | 2,087,937 | 532,030 | -325,793 | -345,010 |
| | 1,635,405 | 2,452,641 | 3,972,009 | 3,165,670 | 3,099,272 |
| Minority Interest | 0 | 0 | 139,764 | 237,655 | 182,248 |
| Total Equity | 1,635,405 | 2,452,641 | 4,111,773 | 3,403,325 | 3,281,520 |
| Liabilities | | | | | |
| Deferred tax liability | 0 | 0 | 0 | 0 | 19,786 |
| Other financial liabilities | 0 | 0 | 0 | 0 | 207,912 |
| Bank Borrowings | 0 | 0 | 0 | 646,699 | 867,667 |
| Income tax payable | 75,891 | 45,151 | 151,338 | 1,935 | 177,925 |
| Trade and other payables | 869,906 | 685,633 | 1,967,979 | 2,751,984 | 2,724,188 |
| Total current liabilities | 945,797 | 730,784 | 2,119,317 | 3,400,618 | 3,997,478 |
| Bank Borrowings | 0 | 0 | 0 | 998,357 | 638,637 |
| Total non-current liabilities | 0 | 0 | 0 | 998,357 | 638,637 |
| Total liabilities | 945,797 | 730,784 | 2,119,317 | 3,400,618 | 4,636,115 |
| Total equity and shareholders' funds | 2,581,202 | 3,183,425 | 6,231,090 | 6,803,943 | 7,917,635 |