

	Half Year ending 30-Jun-06 EUR	Half Year ending 30-Jun-07 EUR	Half Year ending 30-Jun-08 EUR	Half Year ending 30-Jun-09 EUR	Half Year ending 30-Jun-10 EUR
Turnover - commission and fee receivable	2,431,775	2,425,847	1,802,407	1,499,743	1,599,133
Balance on the long-term business of insurance technical account	416,732	-909,133	-1,697,779	437,574	39,861
Decrease in the value of in-force-business	0	0	0	-146,154	-73,846
Profit on disposal of property held for development	0	0	0	0	36,903
Gains on investment property	1,800,000	3,879,092	273,105	0	0
Other operating income	0	0	0	0	11,276
Administrative expenses	-2,192,786	-2,600,247	-2,751,780	-2,352,917	-1,761,476
Commission payable and direct marketing costs	-689,320	-693,114	-460,676	-409,266	-185,848
Share of associated undertaking	0	0	0	-43,633	-790,953
Impairment of goodwill	-232,937	-232,937	-582,343	-541,026	-247,105
Operating profit	1,533,464	1,869,506	-3,417,066	-1,555,679	-1,372,055
Net Investment income / (expense)	969,837	-1,534,356	-1,545,087	-838,521	142,962
Profit on ordinary activities before tax	2,503,301	335,150	-4,962,153	-2,394,200	-1,229,093
Tax on profit on ordinary activities	-790,792	570,787	586,936	106,870	-186,167
Profit on ordinary activities after tax	1,712,509	905,938	-4,375,217	-2,287,330	-1,415,260
Earnings per share	0.130	0.068	0.331	0.173	0.107

GlobalCapital p.l.c.
Balance Sheet

	As at 30-Jun-06 EUR	As at 30-Jun-07 EUR	As at 30-Jun-08 EUR	As at 30-Jun-09 EUR	As at 30-Jun-10 EUR
ASSETS					
Intangible assets	8,324,160	7,737,372	7,120,217	6,352,890	5,875,599
Deferred income tax	72,923	387,897	75,637	785,385	1,168,361
Property, plant and equipment	4,705,651	5,473,664	5,049,853	1,381,954	1,201,503
Investment property	13,974,696	19,241,465	19,730,638	24,420,119	29,283,055
Investment in associated undertaking	3,424,328	3,608,973	3,801,613	3,489,109	2,662,404
Other investments	43,615,900	52,624,132	48,039,840	38,417,270	46,975,207
Taxation receivable	144,195	515,903	857,528	738,093	887,566
Reinsurers' share of technical provisions	865,309	713,152	921,012	1,131,495	1,182,705
Stock - property held for development	0	4,534,344	4,361,659	6,492,277	2,686,856
Trade and other receivables	7,877,892	3,406,240	4,510,975	4,076,649	3,506,693
Cash and cash equivalents	8,974,253	3,802,935	7,907,610	8,058,286	5,150,446
Total assets	91,979,308	102,046,077	102,376,582	95,343,527	100,580,395
EQUITY AND LIABILITIES					
Capital and reserves	26,895,788	29,239,795	24,538,576	19,740,296	19,878,734
Technical provisions	34,398,675	45,054,440	50,907,613	51,085,085	56,111,277
Deferred income tax	1,959,460	1,654,889	1,592,207	1,765,362	2,550,213
Interest-bearing borrowings	20,740,312	21,046,245	21,488,585	19,923,888	19,540,307
Trade and other payables	7,202,888	3,530,040	3,849,601	2,531,368	2,499,864
Current income tax liabilities	782,185	1,520,669	0	297,528	0
Total equity and liabilities	91,979,308	102,046,077	102,376,582	95,641,055	100,580,395