

Income Statement

	<i>Half Year ending 30-Jun-06 EUR 000</i>	<i>Half Year ending 30-Jun-07 EUR 000</i>	<i>Half Year ending 30-Jun-08 EUR 000</i>	<i>Half Year ending 30-Jun-09 EUR 000</i>	<i>Half Year ending 30-Jun-10 EUR 000</i>
Interest receivable and similar income:	10,892	12,774	13,934	14,290	13,371
- on loans and advances and balances with Central Bank of Malta	8,519	10,531	11,794	12,890	12,082
- on debt securities and treasury bills	2,374	2,243	2,140	1,400	1,289
Interest payable	-5,236	-6,620	-7,179	-7,399	-5,200
Net Interest Income	5,656	6,154	6,755	6,891	8,171
Postal sales and services revenues	0	0	10,413	10,005	10,203
Dividend income	42	42	44	68	86
Fees and commissions receivable	554	608	800	710	971
Fees and commissions payable	-12	-14	-43	-34	-31
Dealing profits	363	345	143	262	379
Other operating income	21	42	778	473	-53
Operating Income	6,625	7,177	18,890	18,375	19,726
Administrative expenses	-2,418	-2,805	-11,206	-11,485	-11,667
Depreciation	-126	-135	-606	-520	-565
Net impairment releases/(charges)	-224	410	551	104	-645
Provisions for contingent liabilities and other charges	5	-9	131	-34	-93
Amortisation of goodwill	0	0	0	0	0
Operating Profit	3,862	4,638	7,760	6,440	6,756
Share of profit from associate	0	228	0	0	0
Profit on ordinary activities before tax	3,862	4,866	7,760	6,440	6,756
Tax on profit on ordinary activities	-1,372	-1,661	-2,722	-2,354	-2,426
Profit on ordinary activities after tax	2,490	3,205	5,038	4,086	4,330
Loss attributable to minority interest	5	5	-687	-396	-394
Profit for the financial period attributable to shareholders	2495	3210	4351	3,690	3936

Lombard Bank Malta p.l.c.
Balance Sheet

	As at 30-Jun-06 EUR 000	As at 30-Jun-07 EUR 000	As at 30-Jun-08 EUR 000	As at 30-Jun-09 EUR 000	As at 30-Jun-10 EUR 000
ASSETS					
Balances with Central Bank of Malta, Treasury bills and cash	63,287	75,337	42,156	138,411	118,508
Cheques in course of collection	1,251	1,940	1,550	1,182	1,209
Financial assets held for trading	0	0	0	0	109
Derivative financial instruments	5	0	0	5	0
Investments	55,031	53,354	55,289	46,910	43,064
Investment Property	352	352	745	745	745
Loans & advances to banks	100,137	93,536	83,845	0	41,251
Loans & advances to customers	200,531	238,153	284,534	29,664	330,287
Investment in associate	0	2,891	0	325,421	0
Intangible assets	0	0	1,249	1,241	1,190
Property, plant and equipment	7,042	7,223	10,638	13,224	14,170
Deferred tax asset	717	783	2,109	2,004	2,035
Other assets	596	149	948	817	832
Trade receivables and other assets	0	0	3,972	4,190	7,640
Prepayments & accrued income	2,849	3,324	5,931	6,621	3,098
Total Assets	431,798	477,042	492,966	570,435	564,138
LIABILITIES					
Financial liabilities held for trading	0	7	0	28	0
Amounts owed to banks	1,172	128	1,222	653	77
Amounts owed to customers	375,115	410,345	404,222	479,381	473,001
Other liabilities	8,083	11,719	14,654	12,547	8,683
Accruals and deferred income	4,153	5,029	9,088	10,189	7,963
Provisions for liabilities and charges	557	554	2,104	2,612	2,963
Current taxation payable	1,461	2,027	3,648	1,097	214
	390,540	429,809	434,938	506,507	492,901
SHAREHOLDERS' FUNDS					
Called up share capital	4,971	5,024	8,762	8,903	9,023
Share premium	12,495	13,590	15,137	16,409	17,746
Other reserves	259	0	0	0	0
Property revaluation reserve	2,171	2,287	2,288	2,288	2,288
Investment revaluation reserve	792	580	356	58	276
Profit and loss account	20,496	25,688	27,955	32,663	37,907
Equity attributable to shareholders of the bank	41,183	47,170	54,498	60,321	67,240
Minority interests	75	63	3530	3,607	3997
Total equity	41,258	47,233	58,028	63,928	71,237
Total Liabilities & Shareholders Funds	431,798	477,042	492,966	570,435	564,138