

**Lombard Bank Malta p.l.c.**
**Income Statement**

	<i>Half Year ending 30-Jun-06 EUR 000</i>	<i>Half Year ending 30-Jun-07 EUR 000</i>	<i>Half Year ending 30-Jun-08 EUR 000</i>	<i>Half Year ending 30-Jun-09 EUR 000</i>
<b>Interest receivable and similar income:</b>	<b>10,892</b>	<b>12,774</b>	<b>13,934</b>	<b>14,290</b>
- on loans and advances and balances with Central Bank of Malta	8,519	10,531	11,794	12,890
- on debt securities and treasury bills	2,374	2,243	2,140	1,400
<b>Interest payable</b>	<b>-5,236</b>	<b>-6,620</b>	<b>-7,179</b>	<b>-7,399</b>
<b>Net Interest Income</b>	<b>5,656</b>	<b>6,154</b>	<b>6,755</b>	<b>6,891</b>
Postal sales and services revenues	0	0	10,413	10,005
Dividend income	42	42	44	68
Fees and commissions receivable	554	608	800	710
Fees and commissions payable	-12	-14	-43	-34
Dealing profits	363	345	143	262
Other operating income	21	42	778	473
<b>Operating Income</b>	<b>6,625</b>	<b>7,177</b>	<b>18,890</b>	<b>18,375</b>
Administrative expenses	-2,418	-2,805	-11,206	-11,485
Depreciation	-126	-135	-606	-520
Net impairment releases/(charges)	-224	410	551	104
Provisions for contingent liabilities and other charges	5	-9	131	-34
Amortisation of goodwill	0	0	0	0
<b>Operating Profit</b>	<b>3,862</b>	<b>4,638</b>	<b>7,760</b>	<b>6,440</b>
Share of profit from associate	0	228	0	0
<b>Profit on ordinary activities before tax</b>	<b>3,862</b>	<b>4,866</b>	<b>7,760</b>	<b>6,440</b>
Tax on profit on ordinary activities	-1,372	-1,661	-2,722	-2,354
<b>Profit on ordinary activities after tax</b>	<b>2,490</b>	<b>3,205</b>	<b>5,038</b>	<b>4,086</b>
Loss attributable to minority interest	5	5	-687	-396
<b>Profit for the financial period attributable to shareholders</b>	<b>2495</b>	<b>3210</b>	<b>4351</b>	<b>3,690</b>

**Lombard Bank Malta p.l.c.**  
**Balance Sheet**

	<i>As at</i> <b>30-Jun-06</b> EUR 000	<i>As at</i> <b>30-Jun-07</b> EUR 000	<i>As at</i> <b>30-Jun-08</b> EUR 000	<i>As at</i> <b>30-Jun-09</b> EUR 000
<b>ASSETS</b>				
Balances with Central Bank of Malta, Treasury bills and cash	63,287	75,337	42,156	138,411
Cheques in course of collection	1,251	1,940	1,550	1,182
Financial assets held for trading	0	0	0	0
Derivative financial instruments	5	0	0	5
Investments	55,031	53,354	55,289	46,910
Investment Property	352	352	745	745
Loans & advances to banks	100,137	93,536	83,845	0
Loans & advances to customers	200,531	238,153	284,534	29,664
Investment in associate	0	2,891	0	325,421
Intangible assets	0	0	1,249	1,241
Property, plant and equipment	7,042	7,223	10,638	13,224
Deferred tax asset	717	783	2,109	2,004
Other assets	596	149	948	817
Trade receivables and other assets	0	0	3,972	4,190
Prepayments & accrued income	2,849	3,324	5,931	6,621
<b>Total Assets</b>	<b>431,798</b>	<b>477,042</b>	<b>492,966</b>	<b>570,435</b>
<b>LIABILITIES</b>				
Financial liabilities held for trading	0	7	0	28
Amounts owed to banks	1,172	128	1,222	653
Amounts owed to customers	375,115	410,345	404,222	479,381
Other liabilities	8,083	11,719	14,654	12,547
Accruals and deferred income	4,153	5,029	9,088	10,189
Provisions for liabilities and charges	557	554	2,104	2,612
Current taxation payable	1,461	2,027	3,648	1,097
	<b>390,540</b>	<b>429,809</b>	<b>434,938</b>	<b>506,507</b>
<b>SHAREHOLDERS' FUNDS</b>				
Called up share capital	4,971	5,024	8,762	8,903
Share premium	12,495	13,590	15,137	16,409
Other reserves	259	0	0	0
Property revaluation reserve	2,171	2,287	2,288	2,288
Investment revaluation reserve	792	580	356	58
Profit and loss account	20,496	25,688	27,955	32,663
<b>Equity attributable to shareholders of the bank</b>	<b>41,183</b>	<b>47,170</b>	<b>54,498</b>	<b>60,321</b>
Minority interests	75	63	3530	3,607
<b>Total equity</b>	<b>41,258</b>	<b>47,233</b>	<b>58,028</b>	<b>63,928</b>
<b>Total Liabilities &amp; Shareholders Funds</b>	<b>431,798</b>	<b>477,042</b>	<b>492,966</b>	<b>570,435</b>