

	<i>Half Year ending 31-Mar-06 EUR 000</i>	<i>Half Year ending 31-Mar-07 EUR 000</i>	<i>Half Year ending 31-Mar-08 EUR 000</i>	<i>Half Year ending 31-Mar-09 Eur 000</i>	<i>Half Year ending 31-Mar-10 EUR 000</i>
<b>Interest receivable and similar income</b>	<b>109,706</b>	<b>133,420</b>	<b>144,887</b>	<b>128,766</b>	<b>100,273</b>
<b>Interest payable</b>	<b>-54,349</b>	<b>-69,853</b>	<b>-80,537</b>	<b>-70,347</b>	<b>-38,368</b>
<b>Net Interest Income</b>	<b>55,358</b>	<b>63,566</b>	<b>64,350</b>	<b>58,419</b>	<b>61,905</b>
Dividend income	65	356	353	313	289
Fees and commissions receivable	18,730	19,907	18,833	20,682	25,203
Fees and commissions payable	-2,763	-2,767	-2,368	-2,732	-3,023
Forex income & fair value movements	11,838	10,580	-18,100	-25,195	13,693
Net gains on disposal of available-for-sale financial instruments	-7	-126	-135	-225	576
Other operating income	0	0	-5,425	0	0
<b>Operating income</b>	<b>83,222</b>	<b>91,516</b>	<b>57,508</b>	<b>51,262</b>	<b>98,643</b>
Administrative expenses	-33,492	-34,351	-36,460	-35,766	-37,234
Depreciation	-3,394	-3,450	-3,061	-3,314	-3,096
<b>Operating profit before impairment losses</b>	<b>46,336</b>	<b>53,715</b>	<b>17,987</b>	<b>12,182</b>	<b>58,313</b>
Net impairment losses	-9,033	-1,829	-1,467	-2,090	-7,237
Adjustments to provisions for bad and doubtful debts	0	0	0	0	0
<b>Operating profit</b>	<b>37,303</b>	<b>51,887</b>	<b>16,520</b>	<b>10,092</b>	<b>51,076</b>
Share of profits of associated companies	6,515	4,745	3,066	-3,765	-3,609
<b>Profit on ordinary activities before tax</b>	<b>43,818</b>	<b>56,632</b>	<b>19,586</b>	<b>6,327</b>	<b>47,467</b>
Recurring tax on profit on ordinary activities	-13,229	-18,323	-7,836	-3,668	-17,911
<b>Profit on ordinary activities after tax</b>	<b>30,589</b>	<b>38,309</b>	<b>11,750</b>	<b>2,659</b>	<b>29,556</b>
(Profit)/Loss attributable to minority interest	-480	-356	-325	-171	-326
<b>Profit attributable to shareholders</b>	<b>30,109</b>	<b>37,952</b>	<b>11,425</b>	<b>2,488</b>	<b>29,230</b>
<b>Earnings per share</b>	<b>0.188</b>	<b>0.237</b>	<b>0.105</b>	<b>0.016</b>	<b>0.146</b>

	<b>As at 31-Mar-06 EUR 000</b>	<b>As at 31-Mar-07 EUR 000</b>	<b>As at 31-Mar-08 Eur 000</b>	<b>As at 31-Mar-09 Eur 000</b>	<b>As at 31-Mar-10 Eur 000</b>
<b>ASSETS</b>					
Balances with Central Bank of Malta, treasury bills and cash	367,543	408,246	222,696	278,699	194,335
Investments	787,496	723,089	848,092	940,068	1,215,978
Financial assets at fair value through profit or loss	1,328,642	1,290,927	1,116,715	1,228,736	1,040,746
Loans & advances to banks	273,864	291,698	344,191	212,909	216,051
Loans & advances to customers	2,179,290	2,553,496	2,806,906	3,117,593	3,485,773
Investments in associates and jointly controlled companies	49,054	60,454	64,005	59,763	68,622
Intangible assets	4,188	3,396	3,955	3,844	3,844
Property, plant and equipment	73,555	76,273	80,474	79,492	76,536
Current tax	8,747	0	12,200	11,744	0
Deferred tax	21,745	42,777	33,269	35,204	43,019
Other assets	8,854	7,133	11,530	11,263	11,093
Prepayments & accrued income	28,500	33,818	42,426	34,310	30,659
<b>Total Assets</b>	<b>5,131,477</b>	<b>5,491,307</b>	<b>5,586,459</b>	<b>6,013,625</b>	<b>6,386,656</b>
<b>LIABILITIES</b>					
Financial liabilities at fair value through profit or loss	8,125	11,724	26,083	40,797	46,123
Amounts owed to banks	939,453	948,761	453,190	702,710	580,474
Amounts owed to customers	3,635,171	3,946,930	4,517,501	4,675,960	5,012,286
Debt securities in issue	30,287	27,461	23,145	27,729	27,130
Other liabilities	75,083	77,035	70,285	65,025	103,433
Accruals and deferred income	34,612	36,266	41,302	40,247	20,068
Current Tax	0	6,138	0	0	12,664
Financial liabilities held for hedging	10,799	5,206	8,338	21,472	18,910
Subordinated liabilities	46,567	46,567	46,567	46,567	120,000
	<b>4,780,096</b>	<b>5,106,087</b>	<b>5,186,411</b>	<b>5,620,507</b>	<b>5,941,088</b>
<b>SHAREHOLDERS' FUNDS</b>					
Called up share capital	64,542	64,542	100,000	160,000	200,000
Share premium account	988	988	988	988	988
Other reserves	2,250	2,250	0	0	0
Revaluation reserve	26,983	21,787	24,326	23,289	25,827
Retained earnings	255,448	294,978	274,064	208,313	218,069
Dividend reserve	0	0	0	0	0
Equity attributable to shareholders	<b>350,212</b>	<b>384,545</b>	<b>399,378</b>	<b>392,590</b>	<b>444,884</b>
Minority interest	1,169	676	670	528	684
Total Equity	<b>351,381</b>	<b>385,220</b>	<b>400,048</b>	<b>393,118</b>	<b>445,568</b>
<b>Total Liabilities &amp; Shareholders Funds</b>	<b>5,131,477</b>	<b>5,491,307</b>	<b>5,586,459</b>	<b>6,013,625</b>	<b>6,386,656</b>